

STATE OF COLORADO
COUNTY OF GRAND

Indexing Note: Please index in grantee's index under "Grand Park" and "Grand Park Owners Association, Inc." and in grantor's index under "Cornerstone Winter Park Holdings, LLC"

Upon recording, please return to:

Cross-reference: Covenant: Reception No. 2005-013836
Charter: Reception No. 2005-013834

**SUPPLEMENT TO THE
COVENANT FOR
COMMUNITY ENHANCEMENT FEES FOR
GRAND PARK**

COZENS POINTE

THIS SUPPLEMENT TO THE COVENANT FOR COMMUNITY ENHANCEMENT FEES FOR GRAND PARK – COZENS POINTE ("Supplement") is made this 27th day of June, 2006, by Cornerstone Winter Park Holdings LLC, a Colorado limited liability company ("Founder").

WITNESSETH

WHEREAS, Founder recorded that certain Covenant for Community Enhancement Fees for Grand Park on December 7, 2005, at Reception No. 2005-013836, Official Records of Grand County, Colorado (as may be amended and supplemented from time to time, the "Covenant"); and

WHEREAS, in accordance with Article III of the Covenant, the Founder may subject additional property to the Covenant with the consent of the owner of such property; and

WHEREAS, Founder, desires to submit the property described on Exhibit "A" attached hereto ("Cozens Pointe Property"), to the terms and conditions set forth in the Covenant; and

WHEREAS, Grand Park Development LLC, a Colorado limited liability company, is the owner of the Cozens Pointe Property and has consented to the submittal of the Cozens Pointe Property to the Covenant;

NOW, THEREFORE, pursuant to the Founder's authority under the Covenant, the Founder hereby subjects the real property described in Exhibit "A" hereof to the covenants, conditions, easements, and restrictions set forth in this Supplement, which shall apply in addition to the provisions of the

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EXHIBIT "A"

Cozens Pointe Property

Neighborhood Designation: Cozens Pointe Property

ALL THOSE TRACTS OR PARCELS OF LAND lying and being in the County of Grand, State of Colorado, and described as follows:

Planning Area 3Wa Subdivision Exemption, according to the Plat thereof filed for record on JUNE 27, 2006, at Reception No. 2006-006419.